



Dear Customer,

With effect from 29 December 2023, our “Notice to Customers relating to Customers’ Data” will be revised. For details, please refer to the below revised version (new contents are underlined and deleted contents are marked with strikethrough lines).

OK Finance Limited
29 November 2023

OK Finance Limited
Notice to Customers relating to Customers' Data

OK Finance Limited (the “Company”) is a subsidiary of Dah Sing Bank, Limited (“DSB”) and a member of Dah Sing Financial Holdings Limited (“Dah Sing Group”). This Notice is provided to notify customers of the data policies of the Company.

For the purpose of this Notice, a member of Dah Sing Group shall include Dah Sing Financial Holdings Limited and all of its local and overseas subsidiaries whether owned by it directly or indirectly.

- a) From time to time, it is necessary for customers to supply the Company with data in connection with the opening or continuation of accounts and the establishment or continuation of credit facilities or provision of other services.
- b) Failure to supply such data may result in the Company being unable to open or continue accounts or establish or continue credit facilities or provide other services.
- c) It is also the case that data are collected by the Company and its agents (including its solicitors and debt collection agencies) from (i) customers in the ordinary course of the continuation of the financial relationship, for example, when customers communicate with the Company, whether verbally (which may be recorded by the Company’s telephone recording system) or in writing; (ii) credit reference agencies appointed by the Company to provide credit reference services; (iii) agents (including its solicitors and debt collection agencies) appointed by the Company to collect amounts outstanding from customers; (iv) the public records maintained by governmental or quasi-governmental authorities or other institutions or organisations (including but not limited to the Judiciary, the Official Receiver’s Office, the Companies Registry and the Land Registry); (v) third parties, including third party service providers with whom the customer interacts in connection with the marketing of the Company’s products and services and in connection with the customer’s application for the Company’s products and services (including but not limited to receiving personal data from credit reference agencies approved for participation in the Multiple Credit Reference Agencies Model (hereinafter referred to as “credit reference agencies”)); and (vi) other sources (for example, information obtained from the Internet or other public domain).

d) The purposes for which data relating to a customer may be used by the Company or the recipient of such data are as follows:-

- (i) the processing of applications for services and credit facilities and the daily operation of the services, credit facilities provided to customers;**
- (ii) conducting credit checks at the time of application for credit and at the time of regular or special reviews which normally will take place one or more times each year;**
- (iii) assisting other credit providers in Hong Kong (including any member of Dah Sing Group) approved for participation in the Multiple Credit Reference Agencies Model (hereinafter referred to as “credit providers”) to conduct credit checks and collect debts;**
- (iv) ensuring ongoing credit worthiness of customers;**
- (v) designing financial services or related products for customers' use;**
- (vi) marketing services and products and other subjects (please see further details in paragraph (g) below;**
- (vii) determining the amount of indebtedness owed to or by customers;**
- (viii) collection of amounts outstanding from customers and those providing security for customers' obligations and the enforcement of obligations of customers and those providing security;**
- (ix) complying with the obligations, requirements or arrangements for disclosing and using data that apply to the Company or any of its branches or that it is expected to comply according to:
 - (1) any law binding or applying to it within or outside the Hong Kong Special Administrative Region (“Hong Kong”) existing currently and in the future (e.g. the Inland Revenue Ordinance and its provisions including those concerning automatic exchange of financial account information);**
 - (2) any guidelines or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers within or outside Hong Kong existing currently and in the future (e.g. guidelines or guidance given or issued by the Inland Revenue Department including those concerning automatic exchange of financial account information); and**
 - (3) any present or future contractual or other commitment with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers that is assumed by or imposed on the Company or any of its branches by reason of its financial, commercial, business or other interests or activities in or related to the jurisdiction of the relevant local or foreign legal, regulatory, governmental, tax, law enforcement or other authority, or self-regulatory or industry bodies or associations;****
- (x) complying with any obligations, requirements, policies, procedures, measures or arrangements for sharing data and information within Dah Sing Group and/or any other use of data and information in accordance with any group-wide programmes for (1) compliance with applicable legal and/or regulatory requirements issued from time to time by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers within or outside Hong Kong; (2) compliance with sanctions; or (3) prevention or detection of money laundering, terrorist financing or other unlawful activities;**

- (xi) enabling an actual or proposed assignee of the Company, or participant ~~efor~~ sub-participant of the Company's rights in respect of the customer to evaluate the transaction intended to be the subject of the assignment, participation or sub-participations;
- (xii) conducting matching procedures;
- (xiii) creating and maintaining the Company's credit scoring models;
- (xiv) sharing and/or exchanging customers' credit information within Dah Sing Group for internal risk management;
- (xv) monitoring compliance with legal and/or regulatory requirements;
- (xvi) in connection with any complaint handling;
- (xvii) conducting market research and statistical analysis; and
- (xviii) purposes relating thereto.

- e) Data held by the Company relating to a customer will be kept confidential but, subject to the customer's separate consent (insofar as the Personal Information Protection Law of the People's Republic of China ("PIPL") is applicable to the Company's process and/or use of the customer's data) the Company may provide such information to the following parties (whether within or outside Hong Kong) for the purposes set out in paragraph (d) above:-
- (i) any agent, contractor or third party service provider who provides administrative, telecommunications, Electronic Fund Transfer service, computer, payment, debt collection or other services to the Company in connection with the operation of its business;
 - (ii) any branch, subsidiary, holding company, associated company or affiliate of the Company;
 - (iii) any other person under a duty of confidentiality to the Company including a member of Dah Sing Group which has undertaken to keep such information confidential;
 - (iv) third party service providers with whom the customer has chosen to interact in connection with the customer's application for the Company's products and services;
 - (v) credit reference agencies (including but not limited to the operator of any centralized database used by credit reference agencies), and, in the event of default, to debt collection agencies;
 - (vi) any person to whom the Company or any of its branches is under an obligation or otherwise required to make disclosure under the requirements of any law binding on or applying to the Company or any of its branches, or any disclosure under and for the purpose of any guidelines or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers with which the Company or any of its branches are expected to comply, or any disclosure pursuant to any contractual or other commitment of the Company or any of its branches with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers, all of which may be within or outside Hong Kong and may be existing currently and in the future;
 - (vii) any party giving or proposing to give a guarantee or third party security to guarantee or secure the customer's obligations; and
 - (viii) any actual or proposed assignee of the Company or participant or sub-participant or transferee of the Company's rights in respect of the customer; and
 - (1) any member of Dah Sing Group;
 - (2) third party financial institutions, insurers, credit card companies, securities and investment services providers;

- (3) third party reward, loyalty, co-branding or privileges programme providers;
- (4) co-branding partners of the Company and Dah Sing Group members (the names of such co-branding partners can be found in the application form(s) and/or advertising leaflet(s) / poster(s) for the relevant services and products, as the case may be);
- (5) charitable or non-profit making organisations; and
- (6) external service providers (including but not limited to mailing houses, telecommunications companies, telemarketing and direct sales agents, call centres, social media platforms, data processing companies and information technology companies) that the Company engages for the purposes set out in paragraph (d) (vi) above.

Such information may be transferred to a place outside Hong Kong. Insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, the Company will obtain the customer's separate consent in relation to such international transfers.

f) To the extent required under the PIPL, the Company will, prior to sharing the customer's personal data with third parties, notify the customer of the name and contact details of the recipients, the purposes and means of processing and provision of the customer's personal data, and the types of personal data to be provided and shared, and obtain the customer's separate consent to the sharing of the customer's personal data. The foregoing data recipients will use the personal data to the extent necessary for the specific purposes set out in this Notice and store the personal data for the minimum length of time required to fulfil the purposes, or insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, in accordance with the PIPL.

f)g) With respect to data in connection with mortgages applied by a customer (whether as a borrower, mortgagor or guarantor and whether in the customer's sole name or in joint names with others), the following data relating to the customer (including any updated data of any of the following data from time to time) may be provided by the Company, on its own behalf and/or as agent, to credit reference agencies:

- (i) full name;
- (ii) capacity in respect of each mortgage (as borrower, mortgagor or guarantor, and whether in the customer's sole name or in joint names with others);
- (iii) Hong Kong Identity Card Number or travel document number;
- (iv) date of birth;
- (v) correspondence address;
- (vi) mortgage account number in respect of each mortgage;
- (vii) type of the facility in respect of each mortgage;
- (viii) mortgage account status in respect of each mortgage (e.g., active, closed, write-off (other than due to a bankruptcy order), write-off due to a bankruptcy order); and
- (ix) mortgage account closed date in respect of each mortgage, if any.

Credit reference agencies will use the above data supplied by the Company for the purposes of compiling a count of the number of mortgages from time to time held by the customer with credit providers, as borrower, mortgagor or guarantor respectively and whether in the customer's sole name or in joint names with others, for sharing in the consumer credit databases of credit reference agencies by credit providers (subject to the requirements of the

Code of Practice on Consumer Credit Data approved and issued under the Personal Data (Privacy) Ordinance (the "Ordinance").

h) Some of the data collected by the Company may constitute sensitive personal data under the PIPL. The Company will only process sensitive personal data if strict protection measures are put in place and there is sufficient necessity to justify the processing. Insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, such sensitive personal data will be processed with the customer's separate consent.

g)i) USE OF DATA IN DIRECT MARKETING

The Company intends to use a customer's data in direct marketing and the Company requires the customer's consent (which includes an indication of no objection) for that purpose. In this connection, please note that:

- (i) the name, contact details, products and services portfolio information, transaction pattern and behaviour, financial background and demographic data of a customer held by the Company from time to time may be used by the Company in direct marketing;
- (ii) the following classes of services, products and subjects may be marketed:
 - (1) financial services and related products including insurance products;
 - (2) reward, loyalty or privileges programmes and related services and products;
 - (3) services and products offered by the Company's co-branding partners (the names of such co-branding partners can be found in the application form(s) and/or advertising leaflet(s) / poster(s) for the relevant services and products, as the case may be); and
 - (4) donations and contributions for charitable and/or non-profit making purposes;
- (iii) the above services, products and subjects may be provided or (in the case of donations and contributions) solicited by the Company and/or:
 - (1) any member of Dah Sing Group;
 - (2) third party financial institutions, insurers, credit card companies, securities and investment services providers;
 - (3) third party reward, loyalty, co-branding or privileges programme providers;
 - (4) co-branding partners of the Company and Dah Sing Group members (the names of such co-branding partners can be found in the application form(s) and/or advertising leaflet(s) / poster(s) for the relevant services and products, as the case may be); and
 - (5) charitable or non-profit making organisations;
- (iv) in addition to marketing the above services, products and subjects itself, the Company also intends to provide the data described in paragraph (g)i)(i) above to all or any of the persons described in paragraph (g)i)(iii) above for use by them in marketing those services, products and subjects, and the Company requires the customer's written consent (which includes an indication of no objection) for that purpose; and
- (v) the Company may receive money or other property in return for providing the data to the other persons in paragraph (g)i)(iv) above and, when requesting the customer's consent or no objection as described in paragraph (g)i)(iv) above, the Company will inform the customer if it will receive any money or other property in return for providing the data to the other persons.

If a customer does not wish the Company to use or provide to other persons his data for use in direct marketing as described above, the customer may exercise his opt-out right by notifying the Company.

h)j) TRANSFER OF PERSONAL DATA TO CUSTOMER'S THIRD PARTY SERVICE PROVIDERS USING COMPANY APPLICATION PROGRAMMING INTERFACES (API)

The Company may, in accordance with the customer's instructions to the Company or third party service providers engaged by the customer, transfer customer's data to third party service providers using the Company's API for the purposes notified to the customer by the Company or third party service providers and/or as consented to by the customer in accordance with the Ordinance.

h)k) Under and in accordance with the terms of the Ordinance and (insofar as the PIPL is applicable to the Company's process and/or use of the customer's data) the PIPL, the Code of Practice on Consumer Credit Data and any statutory or regulatory guidelines issued by the Privacy Commissioner or other regulatory bodies, any customer has the right :-

- (i) to check whether the Company holds data about him and the right of access to such data;
- (ii) to require the Company to correct any data relating to him which is inaccurate;
- (iii) to ascertain the Company's policies and practices in relation to data and to be informed of the kind of data held by the Company;
- (iv) to be informed on request which items of data are routinely disclosed to credit reference agencies or debt collection agencies, and be provided with further information to enable the making of access and correction requests to the relevant credit reference agency(ies) or debt collection agency(ies); and
- (v) in relation to any account data (including, for the avoidance of doubt, any account repayment data) which has been provided by the Company to a credit reference agency, to instruct the Company, upon termination of the account by full repayment, to make a request to the credit reference agency to delete such account data from its database, as long as the instruction is given within five years of termination and at no time was there any default of payment in relation to the account, lasting in excess of 60 days within five years immediately before account termination. Account repayment data include amount last due, amount of payment made during the last reporting period (being a period not exceeding 31 days immediately preceding the last contribution of account data by the Company to the credit reference agency), remaining available credit or outstanding balance and default data (being amount past due and number of days past due, date of settlement of amount past due, and date of final settlement of amount in default lasting in excess of 60 days (if any)).
- (vi) insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, to request the Company to delete the customer's personal data;
- (vii) insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, to object to certain uses of the customer's personal data;
- (viii) insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, to request an explanation of the rules governing the processing of the customer's personal data;
- (ix) insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, to ask the Company to transfer personal data that the customer has provided to the Company to a third party of the customer's choice under circumstances as provided under the PIPL;
- (x) insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, to withdraw any consent for the collection, processing or transfer of the customer's personal data (customers should note that withdrawal of their consent may result in the Company

being unable to open or continue accounts or establish or continue credit facilities or provide other services); and

(xi) insofar as the PIPL is applicable to the Company's process and/or use of the customer's data, to have decisions arising from automated decision making ("ADM") processes explained and to refuse to such decisions being made solely by ADM.

~~(v)~~

~~(j)~~ In the event of any default of payment relating to an account, unless the amount in default is fully repaid or written off (other than due to a bankruptcy order) before the expiry of 60 days from the date such default occurred, the account repayment data (as defined in paragraph ~~(i)~~(v) above) may be retained by credit reference agencies until the expiry of five years from the date of final settlement of the amount in default.

~~(k)~~ In the event any amount in an account is written-off due to a bankruptcy order being made against a customer, the account repayment data (as defined in paragraph ~~(i)~~(v) above) may be retained by credit reference agencies, regardless of whether the account repayment data reveal any default of payment lasting in excess of 60 days, until the expiry of five years from the date of final settlement of the amount in default or the expiry of five years from the date of discharge from a bankruptcy as notified by the customer with evidence to the credit reference agency(ies), whichever is earlier.

~~(l)~~ The Company may access the database of credit reference agencies and DSB for the purposes of credit review from time to time. Which review may involve the consideration by the Company of any of the following matters:-

- (i) an increase in the credit amount;
- (ii) the curtailing of credit (including the cancellation of credit or a decrease in the credit amount); or
- (iii) the putting in place or the implementation of a scheme of arrangement with the customer.

~~(m)~~ In accordance with the terms of the Ordinance and (insofar as the PIPL is applicable to the Company's process and/or use of the customer's data) as permitted under the PIPL, the Company ~~has the right to~~ may charge a reasonable fee for the processing of any data access request.

~~(n)~~ The person to whom requests for access to data or correction of data or for information regarding policies and practices and kinds of data held are to be addressed is as follows :-

The Data Protection Officer
OK Finance Limited
GPO Box 9154, Hong Kong
Fax: 2877 8499

~~(o)~~ The Company may have obtained credit report(s) on the customer from credit reference agency(ies) and DSB in considering any application for credit. In the event the customer wishes to access the credit report(s), the Company will advise the contact details of the relevant credit reference agency(ies).

~~(p)~~ The expression "customer" includes both borrower and guarantor as individuals or corporations (and the latter's directors, shareholders or other officers) and unincorporated associations (sole proprietor or partners). "Credit" means consumer and commercial credit (including but not limited to Hire Purchase and Leasing). All references to one gender is a reference to all other genders and the singular includes the plural.

(e) Data of a data subject may be processed, kept and transferred or disclosed in and to any country as the Company or any person who has obtained such data from the Company referred to in (e) above considers appropriate. Such data may also be released or disclosed in accordance with the local practices and laws, rules and regulations (including any governmental acts and orders) in such country.

(f) Nothing herein shall limit the right of customers under the Ordinance [and the PIPL](#).

(The English version of this Notice shall prevail wherever there is a discrepancy between the English and Chinese versions.)

29 December 202~~2~~3

You may, at any time and without charge, choose not to receive any of our future marketing communications. If you choose not to receive any marketing communications from OK Finance Limited, please fill out and return the form below to us or visit any one of our branches.

To: OK Finance Limited
GPO Box 9154, Hong Kong

I do not wish to receive any marketing communication/message from your company in future.

Name: _____

HKID No. / Account No.: _____ Date: _____

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